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16-Nov-2018 – Renata Jacobs, Nathalie Albin-Jacobs and Nicolas Jacobs each announces today that each sold shares in Barry Callebaut AG (the Company) through an accelerated bookbuild offering to institutional investors. In aggregate 150,000 shares or 2.7% of the share capital of Barry Callebaut AG was sold in the transaction.

The sale of the shares represents a partial monetisation of the investment in Barry Callebaut AG in order to increase the diversification of the personal investments of Renata, Nathalie and Nicolas Jacobs whilst reiterating their unchanged commitment and confidence in Barry Callebaut.

The settlement of the transaction will take place on 21 November 2018. Renata Jacobs, Nathalie Albin-Jacobs and Nicolas Jacobs have each agreed with Goldman Sachs International to a lock-up on the shares held in the Company as of the end of the transaction for a period of 120 days, subject to the consent of Goldman Sachs International.

Jacobs Holding AG continues to hold 50.1% of the Company share capital, and in its capacity as long-term major shareholder, will continue to support the long-term growth of Barry Callebaut.

Goldman Sachs International acted as Sole Bookrunner on the transaction.

This announcement is for information purposes only and is not an offer to sell, or the solicitation of an offer to buy, any securities. This announcement does not, and shall not, in any circumstances constitute a public offering,

No communication and no information in respect of the sale by Renata Jacobs, Nathalie Albin-Jacobs and Nicolas Jacobs of the Company's shares may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The offer or sale of the Company's shares by Renata Jacobs, Nathalie Albin-Jacobs and Nicolas Jacobs may be subject to specific legal or regulatory restrictions in certain jurisdictions.

This press release does not constitute an offer or a solicitation to sell or subscribe requiring a prospectus within the meaning of Directive 2003/71/EC of the European

Parliament and Council dated 4 November 2003, as amended, in particular by Directive 2010/73/EU in the case where such directive was implemented into law in the member States of the European Economic Area (together, the Prospectus Directive).

With respect to the member states of the European Economic Area having implemented the Prospectus Directive into law, no action has been or will be taken in order to permit a public offer of the securities which would require the publication of a prospectus in one of such Member States. In Member States, this press release and any offer if made subsequently are directed exclusively at persons who are “qualified investors” and acting for their own account within the meaning of the Prospectus Directive and any relevant implementing measures in the relevant Member State.

The offering has not been, nor will it be, available in the United Kingdom to anyone other than the following persons: (i) persons having professional experience in matters relating to investments; and (ii) persons falling within Articles 49(2)(a) to (d) of the U.K. Financial Services and Markets Act 2000 (Financial Promotion) Order 2001 (high net worth corporations, unincorporated associations etc.). Anyone in the United Kingdom who does not fall into one of the above categories was and is not eligible to participate in the offering.

The offer and sale of the securities referred to in this announcement has not been, nor will it be, registered under the United States Securities Act of 1933 and the securities may not be offered or sold in the United States absent such registration or an applicable exemption from registration. There will be no public offering of the securities in the United States in connection with this transaction.