

Media release

Barry Callebaut appoints Dieter A. Enkelmann as CFO

Zurich/Switzerland, April 29, 2003 – The Board of Directors of Barry Callebaut AG, the world's leading manufacturer of cocoa and chocolate products, has appointed Dieter A. Enkelmann to the position of Chief Financial Officer (CFO) of the company effective May 1, 2003. He will take over this function from Ralph-Schmitz-Dräger.

Before joining Barry Callebaut, Dieter A. Enkelmann was with Swiss Re in Zurich, Switzerland, since 1997, initially as Head Corporate Financial Management and Investor Relations and since 2001 as CFO of the business unit Financial Services, which generated gross revenues of approx. CHF 3.6 billion in 2002 and employs approx. 1,800 people. From 1985 to 1997 he held various responsible positions in the investment banking area within the Credit Suisse Group in Zurich and in London.

Dieter A. Enkelmann (born 1959) studied law at the University of Zurich. He is a Swiss national and married with three children.

Ralph Schmitz-Dräger will stay with the company until the end of the fiscal year to introduce his successor. He had expressed the desire to reorientate himself during the course of the fiscal year, after finalizing several important acquisitions and refinancing projects. The Board of Directors wishes to thank Ralph Schmitz-Dräger for his successful contribution in further developing the company.

Contact:

Gaby Tschofen
VP Corporate Communications
Barry Callebaut AG
Phone +41 1 388 61 60
Fax +41 1 388 61 53
gaby_tschofen@barry-callebaut.com

Barry Callebaut:

With annual sales of CHF 2.6 billion for fiscal year 2001/02, Barry Callebaut is the world's leading manufacturer of high-quality cocoa and chocolate products. Barry Callebaut operates some 34 production facilities in 16 countries and employs approximately 7,000 people. The company is organized into four strategic business units: Cocoa, Sourcing & Risk Management, Food Manufacturers, Gourmet & Specialties and Consumer Products.

The holding company, Barry Callebaut AG, has been listed on the SWX Swiss Exchange since June 1998 (ticker symbol BARN). Fiscal year 2002/03 will close on August 31, 2003. Results for the nine-month period ending on May 31, 2003 will be published on July 1, 2003.

www.barry-callebaut.com