

Business Review | Global Cocoa

Solid performance

EBIT recurring performance in line with volume decline.

Sales volume in Global Cocoa declined by –2.0% for the fiscal year under review and amounted to 457,386 tonnes.

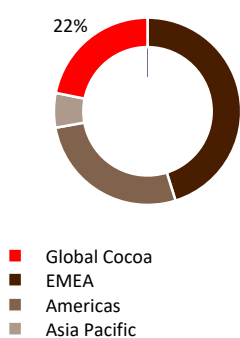
Sales revenue increased by +0.8% in local currencies (–6.7% in CHF) to CHF 1,817.6 million, due to higher average cocoa bean prices.

Operating profit (EBIT) recurring – excluding the cost of CHF –7.8 million for the closure of the cocoa factory in Makassar, Indonesia, – decreased by –1.5% in local currencies (–5.8% in CHF) to CHF 94.9 million compared to prior year, in line with volume decline.

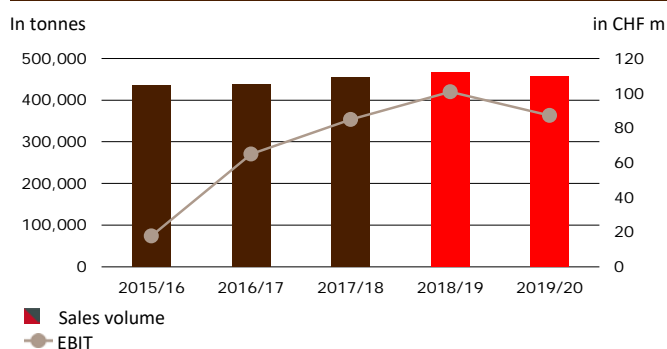
Operating profit (EBIT) reported amounted to CHF 87.1 million compared to CHF 100.8 million in prior year.

In October 2020, Barry Callebaut deepened its presence in Latin America by laying the foundation stone for a new cocoa sourcing facility in Duran, Ecuador. With this investment, the Group intends to seize opportunities for growth in the world’s third largest cocoa producing country.

Sales volume per Region



Sales volume



EBIT



14 factories

Key figures for Global Cocoa

		Change %		2019/20	2018/19
		in local currencies	in CHF		
Sales volume	Tonnes		(2.0%)	457,386	466,566
Sales revenue	CHF m	0.8%	(6.7%)	1,817.6	1,948.6
EBITDA	CHF m	5.7%	0.8%	158.1	156.8
Operating profit (EBIT)	CHF m	(9.6%)	(13.6%)	87.1	100.8
Operating profit (EBIT, recurring)	CHF m	(1.5%)	(5.8%)	94.9	100.8