

News Release

Barry Callebaut successfully places a dual-tranche EUR 1,750 million bond

Zurich/Switzerland, February 13, 2025 – Barry Callebaut, the world's leading manufacturer of high-quality cocoa and chocolate solutions, has successfully raised an amount of EUR 1,750 million on the Euro bond capital markets.

The issuance consists of a 3 year tranche of EUR 900 million and a 6.5 year tranche of EUR 850 million (the "Notes"), priced at a coupon of 3.75% and 4.25% respectively per annum. The Notes will be traded on the SIX Exchange (ISIN BE6360448615 (3-year tranche); (ISIN BE6360449621 (6.5-year tranche)). Proceeds will be used for general corporate purposes, including for the refinancing of existing debt, with the undrawn bridge term loan facility entered into by the Group in December 2024 to be cancelled in full. The success of the bond issuance allows the Group to take a proactive approach on upcoming maturities in fiscal year 2024/2025 and 2025/2026.

Peter Vanneste, CFO of the Barry Callebaut Group, commented: "Today's successful bond issuance in the Euro capital markets highlights the continued support from our investment community. We are pleased to have secured additional funding which provides flexibility needed to address the continued volatility in cocoa bean prices."


ING Bank, Rabobank, Société Générale and UBS acted as joint lead managers and bookrunners for the issuance.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 10.5 billion in fiscal year 2023/24, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of chocolate and cocoa solutions – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 60 production facilities worldwide and employs a diverse and dedicated global workforce of more than 13,000 people. The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The global brands catering to the specific needs of these Gourmet customers are [Callebaut®](#) and [Cacao Barry®](#), [Carma®](#) and the decorations specialist [Mona Lisa®](#). The Barry Callebaut Group is committed to make sustainable chocolate the norm to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the [Cocoa Horizons Foundation](#) in its goal to shape a sustainable cocoa and chocolate future.

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Contact

for the media

Kai Hummel
Global Head of Corporate Communications
Barry Callebaut AG
Phone: + 41 43 204 15 22
media@barry-callebaut.com

for investors and financial analysts:

Sophie Lang
Head of Investor Relations
Barry Callebaut AG
Phone: +41 79 275 83 95
investorrelatoins@barry-callebaut.com