

News Release

Expansion to drive continued growth in Asia Pacific

Barry Callebaut expands chocolate manufacturing facility in Singapore

- **Major expansion includes new production line, molding line and warehouse facility**
- **Latest expansion involves a total investment of US\$18 million (CHF 18 million)**

Zurich, Switzerland & Singapore – October 7, 2016 – The Barry Callebaut Group, the world’s leading manufacturer of high quality chocolate and cocoa products, today announced a major expansion to its manufacturing facility in Singapore which will be used to drive continued growth and expand production capability to meet demand for more chocolate in the region.

The latest expansion which involves a total investment of US\$18 million (CHF 18 million) includes the installation of a third production line, a chocolate chips/drops molding line and a warehouse.

“This expansion is a strong sign of our commitment to Singapore and the Asia Pacific region,” said Barry Callebaut Group CEO Antoine de Saint-Affrique at the commissioning of the new production and chips line yesterday in Singapore. “We have a growing customer base in Asia Pacific and we are committed to serving these customers with an always greater level of efficiency.”

The new chocolate chips/drops molding line allows the production of different recipes or product shapes sizes to satisfy a key market requirement. The facility also now houses a 2600 m² of warehouse space to facilitate quicker and efficient deliveries of its chocolate products due to greater flexibility with stock-holding.

The majority of the chocolate produced in the factory in Singapore are largely exported to global and local food manufacturers across the region.

The manufacturing plant, located on a 1.2-hectare site in Senoko South Road near Woodlands, is also the first industrial chocolate factory in Singapore. Barry Callebaut’s presence in Singapore traces back to July 1997 when the company chose Singapore as its headquarters to reach out to the rest of the Asia Pacific region.

“Barry Callebaut has its history in Singapore and the new expansion in this country will further optimize our footprint while further growing our business to meet the growing demand in this region,” said Ben De Schryver, Asia Pacific President of Barry Callebaut. “This expansion demonstrates our commitment to bring efficiencies into our own organization and will bring us that added competitive advantage.”

Besides the three lines for chocolate manufacturing, the facility also houses a chocolate academy which test and develop new chocolate products and recipes, as well as help us with training and demonstrations for chocolate artisans, pastry chefs, confectioners, bakers and caterers.

Today the company has more than 200 employees in Singapore and its sales office in Millenia Tower also houses its regional sales, supply chain management and corporate functions teams.

Barry Callebaut's announcement of its business expansion in Singapore follows closely on the heels of the company's official opening of its new chocolate production facility in Indonesia. Barry Callebaut which is the largest producer of chocolate and cocoa products in Asia Pacific has a total of 9 factories located in China, India, Indonesia, Japan, Malaysia and Singapore.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 6.2 billion (EUR 5.6 billion / USD 6.6 billion) in fiscal year 2014/15, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 50 production facilities worldwide and employs a diverse and dedicated global workforce of more than 9,000 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®. The Barry Callebaut Group is committed to sustainable cocoa production to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.

Follow the Barry Callebaut Group:

 [Twitter](#)

 [LinkedIn](#)

 [YouTube](#)

 [Flickr](#)

 [Instagram](#)

 [Google+](#)

Contact for media

Worldwide

Bjoern Emde
Barry Callebaut AG
Phone: +41 43 204 03 26
bjoern_emde@barry-callebaut.com

Asia Pacific

Nor Badron
Barry Callebaut Asia Pacific
Phone: +65 6486 7200
nor_badron@barry-callebaut.com

Contact for investors and financial analysts:

Evelyn Nassar
Head of Investor Relations
Barry Callebaut AG
Phone: +41 43 204 04 23
evelyn_nassar@barry-callebaut.com